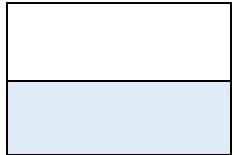# Continuing Professional Education Objectives Document – Institutional Investment

Legend:

DSI Institutional Investment Information Provider

DSI Institutional Investment Advisor

Topic	Subject	Learning objective
1. Product	1.1 Sustainable and socially responsible investing	1.1.1 The candidate can describe the current developments in the field of Sustainable Finance Disclosure Regulation (SFDR).
		1.1.2 The candidate can describe the most important characteristics of SFDR disclosures for investment products and pension products.
		1.1.3 The candidate can describe the SFDR methods and their implementation for capital markets and private markets.
		1.1.4 The candidate can explain the meaning of the concepts: Principal Adverse Impact (PAI), Precontractual Disclosures, Remuneration Statement and Good Governance Practice (GGP).
		1.1.5 The candidate can describe the general principles of Sustainable Risk Integration (SRI) and E/S characteristics for article 6, 8 and 9 products.
		1.1.6 The candidate can provide a general explanation of EU taxonomy.
		1.1.7 The candidate can describe the most important differences between impact investment and sustainable investment.
		1.1.8 The candidate can describe the current developments in the field of 'greenwashing'.
		1.1.9 The candidate can explain the consequences of the trend towards divergence in regulations between the US and the EU in the area of sustainable and responsible investment.
	1.2 Alternative investments	1.2.1 The candidate can describe the current developments in the field of alternative investments.
		1.2.2 The candidate can describe the risks of illiquid investments.
2. Market	2.1 Risks	2.1.1 The candidate can describe the consequences of interest rate increases for the various asset classes.

		2.1.2 The candidate can explain how increased interest rates have changed the various perspectives on asset allocation.
		2.1.3 The candidate can describe the consequences of current geopolitical risks for investment categories, based on current events.
	2.2 Monetary developments	2.2.1 The candidate can provide a general explanation of the current ECB policy and its economic and political consequences for investors.
		2.2.2 The candidate can describe which impact the current ECB policy has on clients' investment portfolios.
		2.2.3 The candidate can describe the most important developments in the field of digital currencies issued by central banks.
		2.2.4 The candidate can describe how the Chinese Central Bank's monetary ambitions play an increasingly important role in the world today.
3. Laws and regulations	3.1 Current developments	3.1.1 The candidate can list the current supervisory issues for AFM and DNB, and describe current developments pertaining to these topics.
		3.1.2 The candidate can explain the influence that current developments from learning objectives 3.1.1 have on day-to-day advisory practice.
		3.1.3 The candidate can describe the current issues and timelines in the area of transition, implementation and application of the new pension system.
		3.1.4 The candidate can describe the current developments with regard to the DORA (Digital Operational Resilience Act) and its potential impact on investment services.
4. Client	4.1 Integrity of financial markets	4.1.1 The candidate can provide a general description of the consequences of violations of financial integrity for financial enterprises, based on recent real-world examples.

		4.1.2 The candidate can describe the consequences of recent legal verdicts (for example pertaining to Bunq) for a more risk-based approach to supervision of compliance with anti-money laundering legislation.
		4.1.3 When in doubt about the integrity of a client, the candidate is able to decide what to do and estimate the consequences for the services provided.
5. Current developments	5.1 Current events	5.1.1 The candidate can describe the current developments that pertain to topics in the DSI learning goals.
		5.1.2 The candidate can explain the current developments that pertain to topics in the DSI learning goals in the context of an institutional investment portfolio.
		5.1.3 The candidate can explain the basics of the concepts relevant to AI, such as: algorithms, data sets and models.
		5.1.4 The candidate can list the benefits and (integrity) risks for the use of AI in providing investment services.

Additional instructions for trainers:

- The programme presents opportunities for the candidate to display mastery of the skills described in the document 'DSI skills learning goals'.
- At least 10% of the study load should consist of demonstrating or testing skills proficiency.