

Continuing Professional Education Objectives Document – Retail Investment

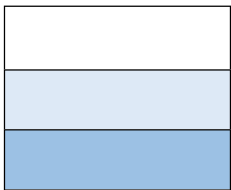
Legend:



DSI Retail Investment Information Provider



DSI Retail Investment Advisor Standard Products



DSI Retail Investment Advisor Custom Products

Theme	Subject	Learning Objectives	
1. Product	1.1 Alternative investments	1.1.1 The candidate can describe current developments in the field of alternative investments.	
		1.1.2 The candidate can describe the characteristics and risks of current forms of alternative investments outside the supervision of the AFM (such as CFDs, land positions, and currency arbitrage).	
		1.1.3 The candidate can explain the risks associated with the active role of influencers who promote investments on social media, even though they are not under the supervision of the AFM.	
		1.2 Publicly Traded Private Equity	1.2.1 The candidate can describe current developments in the field of publicly traded private equity.
		1.3 Responsible and sustainable investing	1.3.1 The candidate can identify current developments in the legal and regulatory framework for responsible and sustainable investing.
			1.3.2 The candidate can broadly outline the differences between Article 6, 8, and 9 products under the SFDR.
			1.3.3 The candidate can specify the legal requirements regarding the collection of sustainability preferences from customers and the purpose of this data collection.
			1.3.4 The candidate can provide a general description of the EU taxonomy.
			1.3.5 The candidate can describe current developments in the field of greenwashing.
			1.3.6 The candidate can detail the differences between Article 6, 8, and 9 products under the SFDR.
			1.3.7 The candidate can identify the key differences between impact investing and sustainable investing.
			1.3.8 The candidate can explain the purpose of the Sustainable Development Goals (SDGs).
			1.3.9 The candidate can explain the concept of Principal Adverse Impact (PAI).
			1.3.10 The candidate can specify the potential consequences for publicly listed companies of lawsuits filed by citizens or non-governmental organizations in the field of sustainability (e.g., climate change and environmental pollution).

Theme	Subject	Learning Objectives
	1.4 Saving products	1.4.1 The candidate can describe the risks of savings products outside the Netherlands (considering savings outside the deposit guarantee system and currency risk).
		1.4.2 The candidate can identify the relevant tax aspects that are important in the choice between saving and investing.
2. Market	2.1 Risks	2.1.1 Given current events, the candidate can describe the consequences of current geopolitical risks for various investment categories.
	2.2 Monetary developments	2.2.1. The candidate can broadly outline the current policies of central banks and the implications of these policies for various investment categories.
	2.3 Fluctuating returns	2.3.1 In their advice to the client, the candidate can explain the significance of fluctuating returns (e.g., negative returns in a particular year or shorter term compared to the expected return over a longer period).
3. Distribution	3.1 Riskprofiles	3.1.1 The candidate can specify how changing return expectations (such as higher bond yields) and changing taxation regarding saving and investing affect the suitability of a specific risk profile.
4. Current Developments	4.1 Current affairs	4.1.1 The candidate can describe current developments related to topics in DSI's final objectives.
		4.1.2 The candidate can outline the main points of the ESMA Supervisory briefing of July 11, 2023, on the definition of investment advice under MiFID II.
		4.1.3 The candidate can explain the fundamental concepts related to AI (such as algorithms, datasets, and models) at a basic level.
		4.1.4 The candidate can identify the benefits as well as the (integrity) risks of using AI in investment services.
		4.1.5 The candidate can interpret current developments related to topics in DSI's final objectives in the context of a retail investment portfolio.
		4.1.6 The candidate can describe the current themes related to the new pension system that are relevant to retail investors (e.g., the choice of annuity).

	4.2 Duty of Care	4.2.1 The candidate can translate current developments within the duty of care, taking into account judicial rulings and rulings from Kifid, into daily practice.
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Additional instruction for educators:

- The program provides opportunities for the candidate to demonstrate the skills as described in the document 'DSI Skills Competencies'.
- At least 10% of the study load must consist of demonstrating or assessing skills.