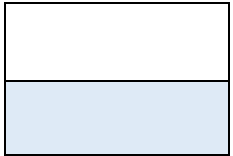


Life-Long Learning Objectives Document – Institutional

Legend:



DSI Institutional Investment Information Provider



DSI Institutional Investment Advisor

Topic	Subject	Learning objective
1. Product	1.1 Sustainable and socially responsible investment	1.1.1 The candidate is familiar with current developments in legislation and regulations pertaining to sustainable and socially responsible investment.
		1.1.2 The candidate can describe the impact of the EU taxonomy on article 6, 8 and 9 products.
		1.1.3 The candidate can identify the current developments in the field of impact investment in public and private markets.
		1.1.4 The candidate can describe how the limited availability of data influences impact investment in private markets.
	1.2 Illiquid investments	1.2.1 The candidate can describe the consequences of the trend of pension funds increasingly investing in private markets (such as mortgages, private loans, private equity, real estate, and infrastructure).
		1.2.2 The candidate can describe which considerations should be made if illiquid investments are added to the portfolio.
		1.2.3 The candidate can describe the risks of an increase of illiquid investments in a portfolio.
2. Market	2.1 Risks	2.1.1 The candidate can describe the current geopolitical risks for investment categories, based on current events.
	2.2 Monetary developments	2.2.1 The candidate can describe the general ECB policy and the economic and political consequences of that policy.
		2.2.2 The candidate can describe which impact the ECB's current policy will have on clients' investment portfolios.
		2.2.3 The candidate can describe how divergence of monetary systems and central banks' digital currencies (such as the e-CNY) is playing an increasingly important role in the world economy.
3. Legislation and regulations	3.1 Current developments	3.1.1 The candidate is familiar with the current supervisory issues for AFM and DNB, and can

		describe current developments pertaining to these topics.
		3.1.2 The candidate can explain the influence that current developments from learning objective 3.1.1 have on day-to-day advisory practice.
		3.1.3 The candidate can describe the current issues and time frame for the transition, implementation and transfer of values (<i>'invaren'</i>).
		3.1.4 The candidate can identify the current developments pertaining to the Digital Operational Resilience Act (DORA), and its potential impact on investment services.
		3.1.5 The candidate can list the aspects of EMIR 3.0 that are relevant to investment services.
4. Client	4.1 Integrity of financial markets	4.1.1 The candidate can list the main obligations that anti-money laundering legislation places on financial institutions' business relations (such as under which conditions a client must be investigated, which data must be requested from the client, and which steps must be taken upon receipt).
5 Current developments	5.1 Current events	5.1.1 The candidate can describe the current developments that pertain to topics in the DSI learning goals.
		5.1.2 The candidate can explain the current developments that pertain to topics in the DSI learning goals in the context of an institutional investment portfolio.
		5.1.3 The candidate can list the current developments regarding the use of AI in investment services.
		5.1.4 The candidate can describe how data protection and cybersecurity impact the advisor's day-to-day activities.

Additional instructions for trainers:

- The programme presents opportunities for the candidate to display mastery of the skills described in the document 'DSI skills learning goals'.
- At least 10% of the study load should consist of demonstrating or testing skills proficiency.