



DSI General Regulations Attachment I

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Attachment I

For a certification with DSI, the following minimum requirements apply:

- 1.1 The **Retail Investment Advisor Custom Products** must have successfully completed one of the following knowledge exams:
- ESMA Retail Knowledge Exam Custom Advisory, conducted by NIBE-SVV.
 - MiFID II /ESMA Knowledge Exam Custom Advisory (Retail), conducted by the Exam Institute Financial Services of Dukers & Baelemans.
 - MiFID /ESMA Knowledge Exam Custom Advisory (Retail), conducted by Lindenhaeghe.

Additionally, they must have successfully completed the DSI Integrity Program, which includes the following two components:

- E-learning DSI Integrity Module by the Netherlands Compliance Instituut.
- Integrity and Critical Judgment Workshop by the Netherlands Compliance Instituut.

Individuals with a CFA or VBA diploma are exempt from the Integrity and Critical Judgment Workshop.

Successfully pass one of the following skills exams:

- ESMA Retail Skills Exam Custom Advisory, conducted by NIBE-SVV.
- ESMA Skills Exam Advisory Investing Retail, conducted by the Exam Institute Financial Services of Dukers & Baelemans.
- Wealth Planner Course, conducted by Dukers & Baelemans.
- MiFID /ESMA Skills Exam Advisory Investing (Retail), conducted by Lindenhaeghe.

Have a minimum of twelve months of recent, relevant work experience.

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1.2 The **Retail Investment Adviser Standard Products** must have successfully completed one of the following knowledge exams:

- ESMA Retail Knowledge Exam Advising Standard. This exam is administered by NIBE-SVV.
- MiFID II / ESMA Knowledge Exam Advising Investing Standard (Retail). This exam is conducted by the Exam Institute Financial Services of Dukers & Baelemans.
- MiFID / ESMA Knowledge Exam Advising Investing Standard (Retail). This exam is administered by Lindenhaeghe.

Additionally, they must have successfully completed the DSI Integrity Program, which includes the following two components:

- E-learning DSI Integrity Module by the Netherlands Compliance Instituut.
- Integrity and Critical Judgment Workshop by the Netherlands Compliance Instituut.

Individuals with a CFA or VBA diploma are exempt from the Integrity and Critical Judgment Workshop.

Moreover, they need to have successfully passed one of the following skills exams:

- ESMA Retail Skills Exam Advising Standard. This exam is conducted by NIBE-SVV.
- ESMA Skills Exam Advising Investing Retail. This exam is conducted by the Exam Institute Financial Services of Dukers & Baelemans.
- Wealth Planner Course. This exam is administered by Dukers & Baelemans.
- MiFID / ESMA Skills Exam Advising Investing (Retail). This exam is conducted by Lindenhaeghe.

Furthermore, they must have at least twelve months of recent, relevant work experience.

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1.3 The **Retail Investment Information Provider** must have successfully completed one of the following knowledge exams:

- ESMA Retail Knowledge Exam Informing. This exam is administered by NIBE-SVV.
- MiFID II / ESMA Knowledge Exam Informing Investing (Retail). This exam is conducted by the Exam Institute Financial Services of Dukers & Baelemans.
- MiFID / ESMA Knowledge Exam Informing Investing (Retail). This exam is administered by Lindenhaeghe.

Additionally, they must have successfully completed the DSI Integrity Program, consisting of:

- E-learning DSI Integrity Module by the Nederlands Compliance Instituut.

They also need to have successfully passed one of the following skills exams:

- ESMA Retail Skills Exam Informing. This exam is conducted by NIBE-SVV.
- ESMA Skills Exam Informing Investing Retail. This exam is conducted by the Exam Institute Financial Services of Dukers & Baelemans.
- Wealth Planner Course. This exam is administered by Dukers & Baelemans.
- MiFID / ESMA Skills Exam Informing Investing (Retail). This exam is conducted by Lindenhaeghe.

Furthermore, they must have at least twelve months of recent, relevant work experience.

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1.4 The **Institutional Investment Advisor** must have successfully completed one of the following exams. These exams cover both knowledge and skills components:

- The Institutional Investment Adviser Exam by The Ministry of Compliance; or
- The Institutional Investment Adviser Deficiency Exam by The Ministry of Compliance, for individuals holding a CFA Level 3 or VBA diploma.

Additionally, they must have successfully completed the DSI Integrity Program, comprising the following two elements:

- E-learning DSI Integrity Module by the Netherlands Compliance Instituut.
- Integrity and Critical Judgment Workshop by the Netherlands Compliance Instituut.

Individuals with a CFA or VBA diploma are exempt from the Integrity and Critical Judgment Workshop.

Furthermore, they need to have at least twelve months of recent, relevant work experience.

1.5 The **Institutional Investment Information Provider** must have successfully completed one of the following exams. These exams cover both knowledge and skills components:

- The Information Provider Investing Institutional Exam by The Ministry of Compliance; or
- The Institutional Investment Adviser Deficiency Exam by The Ministry of Compliance, for individuals holding a CFA Level 3 or VBA diploma.

Additionally, they must have successfully completed the DSI Integrity Program, consisting of:

- E-learning DSI Integrity Module by the Netherlands Compliance Instituut.

Furthermore, they need to have at least twelve months of recent, relevant work experience.

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1.6 The **Treasury Adviser** must have successfully completed the following two exams. These exams cover both knowledge and skills components:

- ACI Dealing Certificate; and
- The Treasury Advising Deficiency Test from The Financial Markets Academy.

Additionally, they must have successfully completed the DSI Integrity Program, comprising the following two elements:

- E-learning DSI Integrity Module by the Netherlands Compliance Instituut
- Integrity and Critical Judgment Workshop by the Netherlands Compliance Instituut.

Individuals with a CFA or VBA diploma are exempt from the Integrity and Critical Judgment Workshop.

Furthermore, they need to have at least twelve months of recent, relevant work experience.

1.7 The **Information Provider Treasury** must have successfully completed one of the following exams. These exams cover both knowledge and skills components:

- The Information Provider Treasury Exam by The Financial Markets Academy; or
- The Informing Treasury Deficiency Test by The Financial Markets Academy for individuals holding the ACI Dealing Certificate or the ACI Operations Certificate.

Additionally, they must have successfully completed the DSI Integrity Program, consisting of:

- E-learning DSI Integrity Module by the Netherlands Compliance Instituut

Furthermore, they need to have at least twelve months of recent, relevant work experience.

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1.8 **The Securities Trader** must have completed one of the following education/exams:

- DSI Securities Trader;
- Derivatives Block VBA (VU-VBA Investment Management);
- Academic program in econometrics.

Additionally, they must have successfully completed the DSI Integrity Program, comprising the following two elements:

- E-learning DSI Integrity Module by the Netherlands Compliance Instituut
- Integrity and Critical Judgment Workshop by the Netherlands Compliance Instituut

Individuals with a CFA or VBA diploma are exempt from the Integrity and Critical Judgment Workshop.

- Furthermore, they need to have at least twelve months of recent, relevant work experience.

1.9 The **Investment Analyst** must have completed one of the following programs:

- VU-VBA Investment Management; including the Fundamental Analysis & Valuation and Alternative Investments blocks.
- CFA Level I or another foreign equivalent.

Additionally, they must have successfully completed the DSI Integrity Program, which consists of the following two elements:

- E-learning DSI Integrity Module by the Netherlands Compliance Instituut
- Integrity and Critical Judgment Workshop by the Netherlands Compliance Instituut

Individuals with a CFA or VBA diploma are exempt from the Integrity and Critical Judgment Workshop.

Furthermore, the Investment Analyst needs to have at least twelve months of recent, relevant work experience.

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1.10 The **Compliance Professional** must have completed one of the following programs:

- VU, Postgraduate program in Compliance & Integrity Management.
- NIBE-SVV, Certified Compliance Officer.
- ING, Compliance Officer Training NL and Compliance Officer Training International.
- NCI, Compliance Professional Course.
- The Ministry of Compliance, Compliance Officer Training.

Additionally, the Compliance Professional should have at least twelve months of recent, relevant work experience.

1.11 The **AML Professional** must have completed one of the following programs:

- VU, FEC-Risk Expert Course;
- ACAMS, CAMS certification, and the deficiency module on Dutch legislation.
- NCI, leergang Bestrijding Witwassen en Terrorisme-financiering (LBW), including an additional e-learning module
- The Ministry of Compliance, opleiding Qualified CDD Analyst
- SoSecure, opleiding Anti Money Laundering

Additionally, the AML Professional must have recent, relevant work experience of at least twelve months.

1.12 The Certified individual in the **Integrity Register** must be employed in a role sensitive to integrity within financial services.

Additionally, they should have successfully completed the DSI Integrity Program, which includes the following:

- E-learning DSI Integrity Module from the Nederlands Compliance Instituut.

If you have any questions, please contact us via www.dsi.nl/en/contact

DSI. For integrity and expertise in the financial sector.

www.dsi.nl/en

+31 (0)20 620 12 74

info@dsi.nl

